

WMRLS Executive Board Meeting

April 14, 2014

The meeting of the WMRLS Executive Board was called to order at 1:03 p.m. by William Adamczyk, President.

Present: MLS Executive Board Members: William Adamczyk, Cathy Collins (1:20), Tim Gerolami, Millie Gonzalez, Betty Johnson, Ellen Keane (by phone), Amy Lewontin, Margot Malachowski (1:13pm), Patrick Marshall, Jacqueline Rafferty, Bert Saul (by phone), Henry Toromoreno

Ex-officio: Greg Pronevitz, MLS Ex. Director; Dianne Carty, MBLC (by phone)

Guests: Catherine Utt; Carolyn Noah; Steve Spohn

Minutes from March 2014 meeting approved. Motion-Patrick; Second- Tim. Unanimous.

Whately Facility update

Catherine and Greg have met with lawyers. Purchase and sale agreement to be signed. \$810,000 short sale price. 18 month lease back option for MLS to use office space. Letter delivered to Attorney General detailing sale of WMRLS' asset. Clean title for the buyer. USDA must approve the short sale.

Buyer needs permits from town and to secure 80% of financing. Looking toward an August closing date.

Power of Attorney for document signatory-Catherine and Greg.

Marlborough rent is \$6850/month now; rising to \$7000/month in August. Whately rent will be \$5000/month for 18 months. Sale will yield money savings in the long term.

Greg is keeping legislators up to date on sale.

Meeting adjourned at 1:10 p.m. Motion-Patrick; Second-Amy.

Respectfully submitted,
Betty Johnson
Clerk